

2023 State of the Corporate Law Department



"Do more with less" has become a near eye-roll-inducing cliché among corporate law departments. Yet it also remains a daily reality for many corporate general counsel, and a frequent topic of conversation among in-house legal professionals.

And it is, indeed, a very apropos conversation. Research from the Thomson Reuters Institute has found that 65% of corporate law departments are experiencing increasing matter volumes, while 59% are dealing with flat if not decreasing budgets.¹ This increase in levels of matter volume is being driven by growing global regulatory complexity, along with fallout appurtenant to the global economic slowdown.