

Gartner® Report: CDOs & CFOs Must Join Forces in Cloud to Connect Business Value with Cost

Gartner

Licensed for Distribution

CDOs and CFOs Must Join Forces in the Cloud to Connect Business Value With Cost

Published 3 March 2021 - ID G00738930 - 15 min read

By Adam Ronthal, Craig Lowery

The accelerating transition to public cloud exposes the granular cost of specific workloads for the first time. Data and analytics leaders must embrace FinOps and work with CFOs to modernize their budget processes to ensure optimal allocation of resources.

Overview

Impacts

- The move to cloud exposes the cost and ongoing variability of individual data processing workloads with greater transparency than ever before, leading to discoveries in budget allocation to needed demands.
- The increased granularity and visibility of the cost of cloud workloads will result in greater accuracy in tracking spend against budgets. This will allow data and analytics leaders the opportunity to shape budgets with greater precision.
- The iterative practice of FinOps will have broad implications on power structures and influence for CFOs, CDOs and CIOs as the business becomes more proficient in connecting cloud spend to specific business outcomes in near real time.

IS THIS CONTENT HELPFUL TO YOU?

YES NO

Learn how Gartner can help you succeed

[Become a Client](#)

According to Gartner, “The accelerating transition to public cloud exposes the granular cost of specific workloads for the first time. Data and analytics leaders must embrace FinOps and work with CFOs to modernize their budget processes to ensure optimal allocation of resources.”

Download this report to read Gartner’s recommendations and learn how to ensure optimal allocation of resources by embracing FinOps

Cloudera has helped most of the Fortune 500 harness insights and drive business outcomes while enabling secure, centralized governance and compliance over the entire data lifecycle.