

Azur Forecasts Real-Time Financials With Boomi



BUSINESS GOALS

Azur is an insurance technology company providing a platform for insurers across the whole value chain, covering everything from quoting to claiming, as well as back office accounting, document production, claims management, and analytics. The company also operates as an intermediary for insurance and is using its technology to expand its own books of business.

As Azur rolls out new products and pursues acquisitions to expand its business, the challenge of connecting various applications and systems becomes more mission-critical. As a lean, digitally-native entity, the ultimate business goal is to ensure that the finance team can spend their time providing information to management rather than reconciling numbers.

TECHNOLOGY CHALLENGES

Having launched with a blank slate in 2015, Azur chose the best IT solutions for each business function rather than picking a single ERP platform. Although this led to optimal solutions being adopted, it was a challenge to ensure that data could move smoothly between each system.

Having best-of-breed solutions helps streamline business processes, but the challenge of integrating different ERP solutions can be a significant one, especially if there is not a substantial IT team to code these in.

Sharing real-time financial information across these applications is essential, and without a connected architecture this had previously been a challenge for Azur. Due to the nature of its business, Azur needs daily forecasting — which required an integrated model to facilitate analytics.

“We run the business off our financial forecasts, so Boomi really is the lifeblood of the finance department, providing us with real-time information that we can react to and make decisions on.”

James Levy, Finance Director, Strategic Finance, Azur

Insurance technology leader Azur uses the Boomi integration platform to enable real-time financial forecasting and improve decision-making by connecting back-office systems. Learn why Boomi is described as “digital transformation at its best.”