

# Cisco case study

## ONESOURCE®

Case Study

### CISCO SYSTEMS, INC. ONESOURCE Indirect Tax improves Cisco's ability to respond rapidly and accurately



**AT A GLANCE**

- Year Founded
  - 1986
- Industry
  - High Technology
- ONESOURCE Indirect Tax Products Used
  - ONESOURCE Indirect Tax Application Suite for sales and services and IAT
  - ONESOURCE Indirect Tax Integration for Oracle E-Business Suite Applications
- Platform
  - Oracle E-Business Suite

**THE CUSTOMER**

Cisco Systems, Inc. is the worldwide leader in networking for the Internet. It provides the broadest line of solutions for transporting data, voice, and video within buildings, across campuses, and around the world. Cisco's products and services help customers build their own network infrastructure and enable communication with customers, prospects, business partners, suppliers, and employees. Its IP networking solutions are the foundation of the Internet and most corporate, education, and government networks around the world.

**TAX CHALLENGES**

With tax professionals and systems distributed worldwide, tax consolidation and visibility became a challenge. Due to its rapid expansion into new markets and increased channels of distribution, Cisco needed a central audit and compliance database. Its goal was to find a truly global solution that could address global business practices, providing real-time, global tax determination for each transaction.

**THE BENEFITS OF ONESOURCE INDIRECT TAX**

ONESOURCE Indirect Tax provides a multitude of benefits:

- Achieves a quicker response time in support of all business and system changes globally.

- Simplifies and improves tax automation processes through globally distributed management and control.
- Achieves real-time, global tax visibility.
- Reduces costs.
- Tax professionals worldwide now have the ability to rapidly implement and control tax changes in support of business and system changes.
- Cisco's corporate team has worldwide visibility and control over all transaction tax.
- No underpayments, overpayments, or penalties will be incurred, reducing risk and exposure.
- Improved strategic tax planning and optimization.
- Cisco increased efficiency and saved money by reducing transaction tax management costs, and its IT group is no longer burdened with tax policy, rules or content maintenance.

**THE TECHNICAL REQUIREMENTS**

Cisco's technical team required a single, centralized tax solution that could connect to all of their systems worldwide with the scalability and performance capabilities necessary to support their significant global transaction business volume. To ensure an effective rollout, Cisco required that the chosen tax solution meet all business and technical requirements of a rigorous pilot test.



ONESOURCE Indirect Tax improves Cisco's ability to respond rapidly and accurately