

# Know Your Payments: A Guide to AML Compliance in the Payments Industry



With the surge in digital transformation in recent years, businesses now fully rely on the ability of their customers to pay them – and each other – online. Nine out of 10 CFOs say accelerating payments digitization has made their payment operations more efficient. But the industry is also a major target for money laundering.

Businesses in the payments industry and other financial firms are required to establish a rigorous compliance program to help prevent financial crimes. Thankfully, there are solutions that ease this regulatory burden.

## **What You'll Learn:**

- 3 key requirements your AML compliance program must have
- About money service businesses (MSBs)
- Strategies to mitigate risks from third-party payment providers, cross border payments and wire transfers
- Tips for finding the right solution for your business